Dia 🔀

DIA Group and EROSKI enter into cooperation agreement

Madrid, 24 June 2015. DIA Group and the EROSKI Group have entered into a cooperation agreement with a view to driving efficiency gains and offering shoppers the best prices on the market by enhancing their bargaining power.

The alliance consists of a collaboration designed to increase both retailers' bargaining power vis-a-vis the major Spanish and international brand suppliers. Traditional fresh produce suppliers and small-scale local producers are fully carved out of this agreement.

DIA and EROSKI will both continue to pursue totally independent sales policies.

Both companies are convinced that this collaboration will deliver efficiency gains that will result in more competitive prices, benefitting society at large.

DIA (Distribuidora Internacional de Alimentación) is an international food retailer that also distributes fast-moving and HPC goods. DIA is traded on the Madrid Stock Exchange and is part of the Ibex 35, the main reference index of the Spanish stock market. In 2014, gross sales under banner reached EUR9.4bn and the company had 7,306 stores in the countries in which it operates.

EXTERNAL RELATIONS

Nieves Álvarez – Lara Vadillo – Ginés Cañabate Phone: +34 91 398 54 00 Ext. 33340 / 33886 / 33342 +34 650.64.16.36 / 619.22.65.87 / 616.02.51.89 comunicacion@diagroup.com