

DIA Group Expands Collaboration with Casino under its Own Brand for Management of Financial Services, Logistics and Innovation

/ New joint venture being created to start operations December 15 2017, to be located in Madrid.

Madrid, December 4, 2017. The DIA Group is expanding its collaboration with Casino by the creation of a Madrid-based joint venture, CD Supply Innovation S.L., commencing operations this coming December 15. It will be international in scope, with Latin America excluded.

The new company will be responsible for some management of financial services and logistics, as well as payments and procurement.

CD Supply Innovation will create an innovation laboratory designed to optimize processes with providers and improve efficiency, making it possible to provide a better final product for the consumer.

The DIA Group and Casino began their collaboration in 2015.

DIA (Distribuidora Internacional de Alimentación) is an international food retailer that also distributes fast-moving and HPC goods. DIA is traded on the Madrid Stock Exchange and is part of the Ibex 35, the main reference index of the Spanish stock market. In 2016, gross sales under banner reached EUR10.5bn and the company had 7,799 stores in the countries in which it operates: Spain, Portugal, Brazil, Argentina and China.

EXTERNAL RELATIONS

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