



Ahead of the convening of the DIA Group's General Shareholders' Meeting

BORJA DE LA CIERVA, CEO OF THE DIA GROUP:

“Our plan is the only one that guarantees compliance with all of the company's legal and financial obligations”

Madrid, 17 February 2019

-“Wednesday 20 March is set to be a key date in terms of the company's future, as the shareholders will take the floor at the annual meeting”.

-“We come to this meeting with the support of the financial entities following the agreement reached with the banks to extend the company's lines of credit to 2023”.

-“The EUR600m capital increase proposed by the Board of Directors will be voted upon at the General Shareholders' Meeting, and this is essential to strengthen the Group's capital structure. To date, it is the only realistic solution to restore its equity and comply with all of the Group's obligations”.

-“At the same time, we have presented our strategic plan, which will allow us to return DIA to its place in the food distribution market in Spain, Portugal, Brazil, and Argentina. This plan is made up of six pillars to adapt our business model to the changing times, with a focus on quality, prices, proximity, and commitment to our customers”.

-“The new DIA is headed up by a professional team that has seen the inclusion of new highly worthy talent over the last few months, and their experience is combined with that of other members working within the Group who have extensive knowledge of the business”.

-“We respect any option that is proposed to shareholders, including the one announced by LetterOne, but we are sure that our plan is the only one that guarantees timely compliance with all of the company's legal obligations and financial commitments, providing the means to proceed with the transformation programme”.

-“DIA was created 40 years ago, with the opening of the first store with our banner. Although we are experiencing challenging times, millions of customers continue to trust in DIA's offer, and the number of customers is set to rise in the future because we are committed to a plan that will prove to be a success for all parties: shareholders, customers, employees, suppliers, and franchisees”.

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Distribuidora Internacional de Alimentación, DIA, is an international company in the food distribution, household products, health and beauty sectors. In 2018, gross sales under banner reached EUR9.39bn, and the number of stores reached 6,157 in the countries in which it operates: Spain, Portugal, Brazil, and Argentina. DIA trades on the Madrid stock exchange.