

TO THE NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 226 of the consolidated text of the Securities Market Act and development regulation, Distribuidora Internacional de Alimentación, S.A. (the “**Company**”) hereby informs about and discloses the following:

PRIVILEGED INFORMATION

As anticipated in the communication of privileged information published on 18 July 2019 (registration number 280284), the Company hereby informs that:

- (i) in compliance with the terms of the profit participating loan entered into on 26 June 2019 between the majority shareholder of the Company, L1R Invest1 Holdings S.à r.l. (“**LetterOne**”) and the Company, LetterOne has injected into the Company funds amounting to EUR 306 million which, together with the EUR 184 million previously injected by LetterOne also via profit participating loan, amount to a total of EUR 490 million of funds injected into the Company, thereby consolidating the removal of the mandatory dissolution cause due to losses; and
- (ii) following receipt of the EUR 306 million amount, the Company has, on the date hereof, fully repaid the “*Euro Medium Term Notes*” which matured today, thereby satisfying all its payment obligations with respect to such “*Euro Medium Term Notes*”.

Madrid, 22 July 2019.

Distribuidora Internacional de Alimentación, S.A.

Álvaro López-Jorrín
Secretary to the Board of Directors