

**OTHER RELEVANT INFORMATION**  
**TO THE NATIONAL SECURITIES MARKET COMMISSION**

Pursuant to Article 227 of the consolidated text of the Securities Market Act and development regulation, **Distribuidora Internacional de Alimentación, S.A.** (“**DIA**” or the “**Company**”) hereby informs that Standard & Poor’s Financial Services (“**S&P**”) has announced its decision to downgrade the long-term issuer credit rating to ‘SD’ (*selective default*) from ‘CC’ and the issue rating on DIA’s senior unsecured notes to ‘D’ from ‘C’. The outlook remains negative.

This decision follows DIA’s announcement of the results of the bond tender offer launched on 10<sup>th</sup> August 2020 by DEA Finance S.à.r.l. (the “**Offeror**”), a private limited liability company (*société à responsabilité limitée*) organised under the laws of the Grand Duchy of Luxembourg, and also the lender under the €200.00 million additional super senior credit facility of an indirect subsidiary of the Company. As of the date of the announcement, the Offeror’s ultimate controlling shareholder is Letterone Holdings S.A.

The downgrade reflects S&P’s view of the current bond exchange as distressed because it is clearly below the par value, and bondholders accepted less than the original promise because of the risk that DIA will not fulfill its original obligations.

Madrid, 15th September 2020.

**Distribuidora Internacional de Alimentación, S.A.**

Enrique Weickert  
Chief Financial Officer