

TO THE NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 227 of the consolidated text of the Securities Market Act and development regulation, Distribuidora Internacional de Alimentación, S.A. (the “**Company**”) hereby informs about and discloses the following:

OTHER RELEVANT INFORMATION

By means of the communication of inside information published by the Company on 25 March 2021 (registration number 811) (the “**Communication**”), the Company informed the market that it had reached a new agreement with all of its syndicated lenders providing a path for a more comprehensive recapitalisation and refinancing transaction (the “**Comprehensive Transaction**”) and of the main terms and conditions of such transaction.

One of the conditions that needs to be satisfied for the effectiveness of the Comprehensive Transaction is the amendment of the terms and conditions of the EUR 300,000,000 0.875% Euro Medium Term Notes issued by the Company on 7 April 2017, which mature on 6 April 2023 (the “**2023 Notes**”) as follows: (a) extending their maturity date from 6 April 2023 to no earlier than 30 June 2026 and (b) increasing the coupon from the date of the amendment to 3.50% per annum (3% in cash and 0.50% PIK) plus an additional increase in interest of 1% PIK in certain circumstances (the “**Amendment to the 2023 Notes**”).

By means of a communication of other relevant information published by the Company on 29 March 2021 (registration number 8226), the Company informed the market of the launch of the consent solicitation process to approve the Amendment to the 2023 Notes through the call of the relevant noteholders’ meeting to be held, presumably at first call, on the date hereof, 20 April 2021.

The purpose of this communication is to inform the market that the noteholders’ meeting of the 2023 Notes held on the date hereof has approved the Amendment to the 2023 Notes, and that, in order to implement such noteholders’ meeting resolution, the Company has signed an amendment to the final terms of the 2023 Notes in accordance with the Amendment to the 2023 Notes. The Amendment to the 2023 Notes will become effective upon the satisfaction or waiver of the rest of conditions to which the effectiveness of the Comprehensive Transaction is subject (as described in the Communication) and of other customary conditions in this type of amendments.

With the approval of the Amendment to the 2023 Notes by the noteholders’ meeting, one of the main conditions precedent to which the effectiveness of the Comprehensive Transaction is subject has now been fulfilled. Consequently, the effectiveness of the Comprehensive Transaction remains only subject to the fulfilment or waiver of the rest of conditions precedent indicated in the Communication, on which the Company continues working.

Madrid, 20 April 2021.

Distribuidora Internacional de Alimentación, S.A.

Jesús Soto Cantero
Chief Financial Officer