



## Alberto Gavazzi, new external proprietary director of the Dia Group

FOTO

**/ Alberto Gavazzi's appointment to Dia's Board follows an analysis of the skills and experience required for the governance of the company in its growth consolidation phase and after determining that his background brings valuable knowledge of the international FMCG sector, marketing, sales and digital development.**

**January 19, 2024. Las Rozas de Madrid.** The Board of Directors of Grupo Dia has agreed the appointment by co-option of Alberto Gavazzi as director, with the category of external proprietary director appointed at the request of the shareholder LIR Invest1 Holdings S.à.r.l. (LetterOne), to fill the existing vacancy.

Alberto Gavazzi (Brazilian and Italian) is an executive with extensive experience in FMCG multinationals such as Diageo, where he spent a large part of his career. In recent years, he has also been an advisor to Private Equity firms such as Bain Capital and Metric Capital, among others, and a founding partner of Unlock Beverages, a venture capital firm focused on start-ups in the beverage sector and with investments in Brazil, the United States and UK, as well as a member of the Advisory Board of the University of Miami Business School.

In the words of Benjamin J. Babcock, Chairman of the Board of Directors of Grupo Dia, "I would like to welcome Alberto to the Board and highlight his extensive experience and complementary knowledge to contribute to the long-term value creation for Grupo Dia".

Alberto holds a degree in Business Administration and Management from the Catholic University of Sao Paulo (Brazil) and is a graduate of the Advanced Management Programme at INSEAD in Paris (France). During his more than 30-year career, he has held management positions in North America, Europe and South America. He started his career in multinationals such as Unilever and Colgate in Brazil, and later joined Diageo, a leading multinational in the premium drinks segment, where he held various international roles during his 27-year career.

His most recent role at Diageo was as President of Diageo Latin America, Global Travel and Global Sales, forming part of the firm's Global Executive Committee. In this position, Gavazzi was responsible for the performance of the business in Latin America and the Caribbean, managing three business units and a team of more than 2,500 people.

Gavazzi's appointment to the Board comes after analysing the skills and experience required for the governance of the company in its growth consolidation phase and after determining that his background brings valuable knowledge of the international FMCG sector, marketing, sales and digital development.

